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Manhattan Bridge Capital, Inc. and GreenHills Ventures Wealth Management Holding, LLC., to form a Strategic Alliance

NEW YORK, August 12, 2008 / PRIME Newswire / -- Manhattan Bridge Capital, Inc. (Nasdaq: LOAN - News) and GreenHills Ventures Wealth Management Holding, LLC., a subsidiary of GreenHills Ventures, LLC. ("GreenHills") announced today the entry into a letter of intent to form a strategic alliance. In the alliance the companies will share deal flow, create a "one stop shop" solution to potential customers and leverage the other's screening, evaluating and financing capabilities. Both companies shall also share information on customers and coordinate financing transactions. In addition GreenHills will assist Manhattan Bridge Capital with obtaining a warehouse line of credit.

About GreenHills Ventures, LLC. (<http://www.GreenHillsVentures.com>)

GreenHills is a private investment holding company that manages GHV Fund, LP, ("GHV Fund, LP"), an early stage venture fund that seeks to invests in broad based technology and medical device companies and GHV Wealth Management Holding, LLC., an asset management and investment holding company specializing in alternative investments for ultra high net worth individuals that seeks to invest \$5.0 - \$30 million or more in select and targeted later stage private and public companies. GHV Wealth Management Holding, LLC. has partnership relationships with several financial institutions and private banks and manage over \$1.7 billion in net assets. Current partnerships include Citicorp, Goldman Sachs, UBS, Julius Bär, Merrill Lynch and Black Rock.

About Manhattan Bridge Capital, Inc. (<http://www.manhattanbridgecapital.com>)

Manhattan Bridge Capital, Inc. offers short-term secured commercial loans to small businesses. Loans are secured by collateral such as real estate, receivables, and marketable securities and, generally, accompanied by personal guarantees from the principals of the businesses. These short term loans are generally for a term of one year. Most of the loans provide for receipt of interest only during the term of the note evidencing the loan and a balloon payment at the end of the term. The loans provide stated interest rates of 13% to 16%, but often at higher effective rates based upon points or other up-front fees.

Forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 These forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements, including, without limitation, continued acceptance of the Company's products, increased levels of competition, new products introduced by competitors, changes in the rates of subscriber acquisition and retention, and other risks detailed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission.

